

# Privacy, Data Breach, Electronic Risk.

## Privacy, Data Breach and Electronic Risk (PDE) insurance

Data and technology are critical to the ongoing operations of a business. The compromise or damage of either can result in significant 'cyber' liabilities as well as substantial mitigation, rectification, legal and regulatory costs.

Even the most experienced board of directors could panic when a data-breach or unauthorised system access event occurs:

- What has caused the breach, attack or failure?
- What data and information has been compromised?
- How do we get our IT system rectified and resorted?
- Can the business continue to operate without a secure IT system?
- Can the business survive the reputational fall out?
- Do we need to notify the Information Commissioners Office or our regulators?
- What are our legal rights and obligations?
- How do we react to a Hacker's demands?

To help professional service companies in the UK handle these risks Markel has developed a Privacy, Data-Breach and Electronic Risks (PDE) insurance module.

**It is a common misunderstanding that only large and multinational firms are subject to cyber events. The 2013 Information Security Breaches Survey published by the Department for Business, Innovation and Skills (BIS) in April has shown that 80% of large UK companies and 87% of smaller businesses experienced a data breach in the last year.**

\* [www.gov.uk/bis](http://www.gov.uk/bis)

## RPC ReSecure

A rapid and specialist response is essential to handle and mitigate the damage from a cyber event. A cyber event is an 'hour-one' problem. Markel recognise this and have partnered with RPC to provide ReSecure, an integrated data breach response service. With one call ReSecure provides access to a combined team offering data breach management, technical forensic investigation, legal advice, notification, web and credit monitoring, and public relations services.

**Dedicated response line open 24hrs 7 days a week**

## Specialist cover for Professional services firms.

In addition to the ReSecure support service, the Markel PDE module offers cover for both first and third party losses, including:

- **Privacy and Data Breach Liability** – covers losses resulting from a data-breach and/or unauthorised systems access of both the company and its service providers.
- **Notification and Response Handling** – covers sums that the company incurs to undertake regulatory or voluntary notification requirements, including financial and web monitoring services.
- **Regulatory Investigation and Reporting** – cover for regulatory awards and associated legal, investigation and reporting costs.
- **Rectification and Increased Costs of Working** – covers the costs of IT forensics and data recovery specialist as well as the costs to rectify the company's IT network.
- **Extortion Threat Response** – provides specialist services to handle or terminate an extortion threat as well as paying any extortion amounts.
- **Electronic Media Liability** – cover for losses arising from traditional and social media content produced by the company such as defamation and intellectual property rights breaches.
- **Reputation Protection** – provides a public relations expert and media expenses to mitigate damage to the company's reputation and respond to any adverse publicity.

## Target Business

The Markel PDE Module is sold in conjunction with UK Professional Indemnity policies written by the Professional & Financial Risks team in London. Limits can be offered up to £10,000,000 in the aggregate including costs and expenses either as part of or in addition to the Professional Indemnity limit.

## Key contact

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