

Marine liability insurance.

Galleon

Galleon provides liability insurance for marine professionals and logistics providers. We pride ourselves on our personal yet professional approach and offer a specialist service suited to your requirements. We provide the following:

- Bespoke insurance contracts that are tailored to suit each insured's business needs
- Fixed premium insurance
- Underwritten 100% by Lloyd's underwriters
- We are able to work directly with brokers and insureds
- A supportive and efficient claims service with prompt assistance

Product summary

Professional indemnity cover

Service providers to the shipping, transport and oil and gas sectors, including:

- Ship agents
- Ship brokers
- Ship managers
- Lloyd's agents
- Marine consultants
- Marine surveyors
- Naval architects
- Bunker brokers
- Marine arbitrators
- Forwarding agents
- Marine engineering consultants
- Marine pilots
- New building supervisors
- P&I Club correspondents
- Crew agents
- Crew managers
- Customs clearance agents
- Loss adjusters
- Yacht brokers
- Yacht managers
- Classification societies
- Air brokers

Cargo and related liability cover

- Air and ocean freight forwarders
- NVOCs and MTOs
- Airfreight consolidators
- Road and rail hauliers
- Customs agents
- Inland waterway operators
- Logistics operators
- Trailer operators
- Warehouse and depot operators
- Parcel operators

Cargo handling cover

- Small to medium sized ports and terminals
- Port authorities
- Stevedores
- Inland container terminals
- Container freight stations (CFS)

Marine related personal liability and legal expenses insurance

- ISM designated persons
- ISPS designated persons
- Company security officer
- Shore-based personnel

Other related marine liability insurance

- Ship repairers
- Marina operators
- Charterers
- Container operators

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www.markelinternational.com/galleon

Galleon Marine Insurance Agency Ltd. is authorised and regulated by the Financial Conduct Authority with registration number 618194. Registered in England with registration number 07151088. Registered office: 20 Fenchurch Street, London EC3M 3AZ.

Markel Corporation is the ultimate holding company for Galleon Marine Insurance Agency Ltd.



Marine professional indemnity.

What is it?

This insurance is designed to protect firms and individuals within the maritime industry from allegations and claims made by customers or third parties arising from an error or omission made whilst performing an insured service.

Why do I need it?

For those who have never had a professional negligence claim you will no doubt argue the risk is low – but our experience would beg to differ. As professionals it is often hard to imagine a claim being made against you, but unfortunately as our culture becomes ever more litigious it seems to be an increasing trend. Whether you are responsible or not, the cost of investigation and defence can rise very quickly and even the best business relationships can experience claims. In some cases claims could even be made personally, outside the protection of your company name. It is times such as these that you need protection, support and peace of mind.

Why Galleon?

Galleon's extensive cover provides protection from, but is not limited to, responsibilities for errors and omissions, fraud of employees, loss of documents, libel, slander and breach of warranty or authority. Extra extensions are also available depending on the service you provide. Unlike a mutual insurance underwriter our premiums are fixed at the start of the policy period. Our policies are supported 100% by Lloyd's and our clients benefit from continuity credits. We understand the unique and broad roles within the maritime industry and our wording is tailored to cater in this respect. Every firm is different and we want to work with you to ensure your insurance needs have been met – our team is flexible and we can construct bespoke insurance schedules in response to this. Most importantly, we are there for you when it counts.

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Product summary

Section 1 – Professional indemnity insurance

In its simplest form this section provides cover for negligent performance of a professional duty. This section also provides protection for;

- Fraud by an employee
- Libel, slander or an infringement of personal rights
- Unintentional breach of authority

Section 2 – Third party legal liability insurance

In the course of providing their professional services a company could become liable to a third party with whom they have no contractual relationship. This section covers the company for;

- Bodily injury to a third party
- Physical loss of or physical damage to third party property
- Consequential loss suffered by a third party as a result of the above

Section 3 – Claims expenses

This section provides a company with cover for any expenses incurred in investigating or defending a claim or any expenses incurred in mitigating a claim.

Available extensions to cover

Cargo liability insurance

A company that provides freight services by sea, road, air, rail or river for their customer's cargo is covered under this extension for;

- Physical loss of or physical damage to cargo whilst in their care, custody and control
- Consequential loss arising out of the loss or damage mentioned above
- The cargo's contribution to general average and salvage which is unrecoverable from a customer, agent or sub-contractor

Fines and duties liability insurance

This extension provides cover for any unintentional breach of any regulation, legal or statutory provision which results in the company receiving a fine or other form of penalty.

Other legal expenses insurance

This extension provides cover for any reasonable expenses a company may incur in relation to any legal proceeding or arbitration associated with the recovery of any debts owed to the company.

This factsheet is not a policy document and contains only general descriptions.

Policyholders must refer to the actual policy issued for the binding terms, conditions and exclusions of cover.



Cargo liability.

What is it?

In its simplest form this insurance is designed to protect freight forwarders and logistics providers from claims made by customers and third parties for lost or damaged cargo.

Why do I need it?

Depending on the applicable law, convention, contract with your customer or bill of lading terms – you can be held responsible for losses whilst cargo is entrusted in your care. The claim may be from your customer, an authority or third party even when there is no contractual obligation. Whether you are responsible or not, the cost of investigation and defence can rise very quickly and even the very best business relationships can experience claims. It is times such as these that you need protection, support and peace of mind.

Why Galleon?

Galleon's extensive cover provides protection from, but is not limited to, responsibilities for the physical loss and damage to cargo, contributions to general average and salvage, consequential loss responsibilities, fines and duties payments, (from an unintentional breach of a regulation), defence/ investigation costs and errors or omissions. Extra extensions are available depending on the service you provide.

We also have a network of professionals around the world with specialist local knowledge such as Lloyd's agents, claims correspondents, surveyors and lawyers. Unlike a mutual insurance underwriter who can contractually charge additional premium to balance the books, our premiums are fixed at the start of the policy. Our policies are supported 100% by Lloyd's and our clients benefit from continuity credits. We understand the needs of the modern freight forwarder and the unique roles within this industry; our wording is tailored to cater for this. Every firm is different and we want to work with you to ensure your insurance needs have been met – our team is flexible and we can construct bespoke insurance schedules in response to this. Most importantly, we are there for you when it counts.

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Product summary

Section 1 – Cargo liability insurance

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- Physical loss of or physical damage to cargo whilst in their care, custody and control.
- Consequential loss arising out of the loss or damage mentioned above.
- The cargo's contribution to general average and salvage which is unrecoverable from a customer, agent or sub-contractor.

Section 2 – Third party legal liability insurance

In the course of providing their professional services a company could become liable to a third party with whom they have no contractual relationship. This section covers the company for;

- Bodily injury to a third party.
- Physical loss of or physical damage to third party property.
- Consequential loss suffered by a third party as a result of the above.

Section 3 – Claims expenses

This section provides a company with cover for any expenses incurred in investigating or defending a claim or any expenses incurred in mitigating a claim or arranging for the disposal of cargo.

Available extensions to cover

Professional indemnity insurance

This extension provides cover for the negligent performance of a company's professional duty of care.

Fines and duties liability insurance

This extension provides cover for an unintentional breach of any regulation, legal or statutory provision which results in the company receiving a fine or other form of penalty.

Loss of documents

This extension provides cover for any reasonable expenses a company may incur whilst replacing or restoring certain documents during the performance of their professional duty.

This factsheet is not a policy document and contains only general descriptions.

Policyholders must refer to the actual policy issued for the binding terms, conditions and exclusions of cover.



ISM designated persons (DP) liability.

What is it?

The ISM code dictates that every company that owns or operates a vessel (which is subject to the ISM code) should designate a person ashore who is responsible for safety, pollution prevention and ensuring that adequate shore-based resources are provided. This insurance is therefore designed to protect these individuals from an error or omission claim made whilst performing a DP/ISM and other senior shore-based role.

Why do I need it?

If a vessel which is subject to the ISM Code is involved in an accident involving pollution, damage, injury or safety, the Designated Person, (or any other senior shore-based employee) may be personally accountable for his or her actions. This is independent of any responsibility which might fall on the employer. In addition to this, further implications may occur if the employer becomes bankrupt, the employee has ceased working for the employer or there is simply a conflict of interest. In these situations the Designated Persons' responsibility to pay the claim would still stand.

Why Galleon?

Galleon's extensive cover provides protection from liability arising from negligence, contingent liability of a claim being made that would in the normal course of event been covered by the ship owner's P&I policy and legal expenses to defend liability claims. Unlike a mutual insurance underwriter who can contractually charge additional premium to balance the books, our premiums are fixed at the start of the policy period. Our policies are supported 100% by Lloyd's and our clients benefit from continuity credits. We understand the unique and broad roles within the maritime industry and our wording is tailored to cater in this respect. Every firm is different and we want to work with you to ensure your insurance needs have been met – our team is flexible and we can construct bespoke insurance schedules in response to this. Most importantly, we are there for you when it counts.

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Other marine liability insurances.

In addition to our existing portfolio of marine professional indemnity and cargo liability insurances, Galleon now provides marine liability cover to a wider range of professionals and businesses. We are in the position to offer the following cover:

- General marine liability
- Ship repairers liability
- Marina operators liability
- Container operators' insurance (including physical loss of or damage to owned or leased shipping containers and third party liability arising from their operation)

The intention is to provide the above mainly to those without access to the London market.

As a Lloyd's coverholder, Galleon is in the position to work directly with overseas brokers, enabling easy and quick access to Lloyd's security. We can write risks either on an insurance or reinsurance basis depending on the local jurisdiction. Furthermore, we provide worldwide cover.

The team at Galleon have worked in the marine liability market for an incredibly long time, providing skilled and experienced solutions to liability exposures. We also have access and the support of our security's expertise and their service providers across the World.

As many of our friends that have worked with Galleon over the years will know, all team members at Galleon feel the importance of providing a service to be proud of. We pride ourselves in our friendly, efficient and knowledgeable approach. This is particularly evident in our claims handling service, which we feel is the best time to demonstrate our dedication to our clients and is often when we are most needed! Our dedicated claims handler has a wealth of experience and is well respected within the market and his field.

Please get in touch if you require any further information on any aspect of Galleon's service or the cover we can provide.

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